

From: Snyder, Luci
Sent: Monday, February 13, 2012 4:12 PM
To: Brainard, James C
Cc: McBride, Mike T; Sharp, Rick
Subject: RE: 96th and Keystone

Good lord. I was going to write a short note to you about the meeting this afternoon but Rick covered everything I had to say!

You have been negotiating a long time and to have manoeuvred the State into taking over the project and paying for it, is a position that Rick and I will back to the hilt.

For an expenditure of \$4,000,000, Carmel gets an return on investment of \$40,000,000 with the added bonus of never having to maintain this high volume intersection plays well in these hard times.

I also am sure the Council will be 100% behind this as it not only frees us up for Illinois Street but also allows any criticism of residents and merchants to fall to the State

Mike is gathering the available money in various bonds and I will get the paperwork going to insure that we have what trustee approval we need.

Luci